

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: S. 0509 Introduced on February 13, 2019

Author: Grooms

Subject: Nonfranchise Automobile Dealer Prelicensing

Requestor: Senate Transportation

RFA Analyst(s): Griffith

Impact Date: March 12, 2019

Fiscal Impact Summary

This bill will increase non-recurring General Fund expenditures of the Department of Motor Vehicles (DMV) by \$15,620 in FY 2019-20 for programming changes to its systems.

Explanation of Fiscal Impact

Introduced on February 13, 2019 State Expenditure

This bill requires a nonfranchise automobile dealer who is applying for renewal of a license to submit a certificate of proof of at least four hours of attendance at a DMV-approved provider of continuing education. The provisions of the bill apply only to nonfranchise automobile dealers licensed after January 1, 2020.

DMV indicates that capturing proof of education in both the documentation storage area and the agency's Phoenix system would necessitate 142 total hours of programming. Thus, at a rate of \$110 per hour, the agency's General Fund expenditures will increase by \$15,620 in FY 2019-20.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director